

## **WHOLE LIFE INSURANCE**

*Whole life insurance provides permanent protection for your dependents while building a cash value account. With this type of insurance, the insurance company manages the policies various accounts.*

### **What it does**

*It pays a death benefit to the beneficiary you name and offers you a low risk cash value account and tax-deferred cash accumulation.*

*It provides a fixed premium which can't increase during your lifetime as long as you continue to pay the planned amount.*

*It allows the insurance company to exclusively manage the cash value account in your policy.*

*It provides you the option to receive dividends from your policy or apply them to reduce payments.*

*It offers you the right to withdraw from the policy during your lifetime.*

### **What it doesn't do**

*It doesn't offer the account flexibility to invest in separate accounts such as money market, stock, and bond funds.*

*It doesn't allow you the account flexibility to split your money among different accounts or to move your money between accounts.*

*It doesn't offer premium flexibility.*

*It doesn't offer face amount flexibility.*