

## **TERM LIFE**

*Term life is the simplest and least expensive type of policy. It's pure insurance with no cash value account. A term life policy has only one function: to pay a specific lump sum to whoever you've designated, upon a specific event - - your death. The death benefit and the policy limit are the same - - a \$200,000 policy pays a \$200,000 death benefit. The policy protects your family by providing money they can invest to replace your salary, as well as to cover final expenses incurred by your death.*

*May include additional riders such as:*

*Return of Premium: Will return all premiums paid minus any benefits used at the end of the term.*

*Disability Rider: Will pay you a predetermined sum of cash monthly if you are hurt or sick and cannot work. Can receive payments generally for up to 2 ½ years. Check with your agent to see the limits.*

*Accidental Death Benefit: Will pay out an additional benefit (usually 50% of face value) if death results from an accident.*

*Unemployment Waiver: Insurance company will waive premium for up to 6 months if you are laid off.*

***\*Also See Mortgage Term Life***